FEDERAL RESERVE BANK OF NEW YORK

Circular No. 8603]

CONSUMER ADVISORY COUNCIL

Request for Public Nominations

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System is again seeking public nominations for appointments to its Consumer Advisory Council. Such nominations should be submitted by August 6, and may be sent to this Bank, to the attention of Peter Bakstansky, Vice President, who will pass your suggestions on to the Board of Governors. Alternatively, nominations may be sent to Anne Geary at the Board of Governors, Washington, D.C., as noted in the last paragraph of the Board's notice printed below. The Board has indicated that nominations must be submitted in writing and should include the nominee's name, address, and telephone number, along with past and present positions held, and special knowledge, interests, or experience relating to consumer matters.

Following is the text of the Board's formal notice in this matter, which includes a complete list of the current members of the Consumer Advisory Council.

Paul A. Volcker, President.

FEDERAL RESERVE SYSTEM CONSUMER ADVISORY COUNCIL

Solicitation of Nominations for Members of Consumer Advisory Council

The Board of Governors is seeking from the public nominations of qualified individuals for appointment to its Consumer Advisory Council. The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Board, therefore, is especially interested in candidates who are familiar with issues in the area of consumer credit. The Council should represent the interests of both creditors and consumers.

Generally, the Council meets four times a year for approximately a day and a half. Council members who are not Federal employees will be paid \$100 for each day spent attending and traveling to and from meetings. In addition, such members may be reimbursed for travel expenses associated with meetings. Listed below are the names, affiliations, and terms of office of current Council members:

William D. Warren, Chairman Dean, U.C.L.A. School of Law Los Angeles, California December 31, 1980

Marcia A. Hakala, Vice Chairman
Assistant to the Dean, School of Fine Arts
University of Nebraska at Omaha
Omaha, Nebraska
December 31, 1980

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Roland E. Brandel Partner Morrison & Foerster San Francisco, California December 31, 1980

James L. Brown
Director
Center for Consumer Affairs
University of Wisconsin Extension
Milwaukee, Wisconsin
December 31, 1981

Mark E. Budnitz Associate Professor Emory University School of Law Atlanta, Georgia December 31, 1981

John G. Bull
President and Chief
Executive Officer
National Bancard Corporation
Ft. Lauderdale, Florida
December 31, 1979

Robert V. Bullock Assistant Deputy Attorney General Consumer Protection Commonwealth of Kentucky Frankfort, Kentucky December 31, 1980

Carl Felsenfeld Vice President Citibank, N.A. New York, New York December 31, 1979

Jean A. Fox
Member of the Board
Pennsylvania Citizens Consumer
Council
Pittsburgh, Pennsylvania
December 31, 1979

Richard H. Holton Professor of Business Administration University of California Berkeley, California December 31, 1979 Edna DeCoursey Johnson Executive Director Northwest Baltimore Corporation Baltimore, Maryland December 31, 1979

Richard F. Kerr Operating Vice President Federated Department Stores Cincinnati, Ohio December 31, 1981

Robert J. Klein Senior Editor Money Magazine New York, New York December 31, 1980

Harvey M. Kuhnley
President and Chief
Executive Officer
Twin City Federal Savings &
Loan Association
Minneapolis, Minnesota
December 31, 1981

Percy W. Loy President Kubla Kahn Food Company Portland, Oregon December 31, 1979

R. C. Morgan
President
Government Employees Credit
Union of El Paso
El Paso, Texas
December 31, 1980

Florence M. Rice President Harlem Consumer Education Council New York, New York December 31, 1981

Ralph J. Rohner Professor Catholic University Law School Washington, D.C. December 31, 1981 Raymond J. Saulnier Professor (Emeritus) of Economics Barnard College Columbia University New York, New York December 31, 1979

Henry B. Schechter Director of Urban Affairs AFL-CIO Washington, D.C. December 31, 1981

E. G. Schuhart Farmer and Rancher Dalhart, Texas December 31, 1980

Blair C. Shick Senior Consultant Arthur D. Little, Inc. Cambridge, Massachusetts December 31, 1979

Thomas R. Swan Vice President, Secretary, and Clerk Maine Savings Bank Portland, Maine December 31, 1979

Anne Gary Taylor Retired President Sweet Briar College Alexandria, Virginia December 31, 1979

Richard A. Van Winkle President Lockhart Finance Company Salt Lake City, Utah December 31, 1981

Richard D. Wagner President Wagner Ford Sales, Inc. Simsbury, Connecticut December 31, 1980

Mary W. Walker President National Bank of Walton County Monroe, Georgia December 31, 1981

Leonor K. Sullivan, Chairman Emeritus St. Louis Missouri December 31, 1980

Suggestions should be submitted in writing to Ms. Anne Geary, Assistant Director, Division of Consumer Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and should be received not later than August 6, 1979. Nominations should include the name, address and phone number of the nominee, past and present positions held, and special knowledge, interests, or experience relating to consumer matters. Such information will be made available for inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information.